

Standard Memorandum of Understanding between the Participating UN Organizations and the Managing Agent for pooled fund management

**Memorandum of Understanding
between
United Nations Environment (UNEP)
and
United Nations Development Programme (UNDP)**

Amendment 1 to Annex B: **Schedule of payments**

Further to our joint Poverty Environment Action PRODOC signed in Sept 2018 and following latest fund allocation decisions, UN Environment will pool a total amount up to 3,507,240 US dollars (as per below schedule of payments) from Norway and Sweden to the Poverty Environment Action pending continued core support from Norway and Sweden to UN Environment at current level or higher, and inclusive of direct project costs for UN Environment. Please note that for 2019-22, a yearly salary cost of 55,000US for a G6 project assistant (UNEP's direct cost as per global prodoc) has been deducted from the funds to be pooled.

Contributions received from Norway and Sweden will be pooled as follows:

- 2018: 196,000 US from Norway – Received in 2018
304,000 US from Sweden – To be received in September/October 2019
- 2019: 672,240 US from Sweden (To be received in September/October 2019)
- 2020: 945,000US from Norway and Sweden (by Dec 2020)
- 2021: 945,000US from Norway and Sweden (by Dec 2021)
- 2022: 445,000 US from Norway and Sweden (by June 2022)

For the Managing Agent (UNDP)

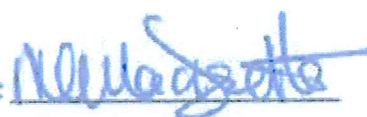
Signature: 

Name: **Adriana Dinu**
Title: Deputy Director, BPPS UNDP

Place: New York, USA

Date: 22 Oct 2019

For UN Environment Programme

Signature: 

Name: **Monika G MacDevette**
Title: Deputy Director, Ecosystems Division, UN Environment Programme

Place: Nairobi, Kenya

Date: 9 Oct 2019

↑ 2/10/2019